



## COURSE DESCRIPTION CARD - SYLLABUS

Course name

Alternative Sources of Financing

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### Course

Field of study

Engineering Management

Area of study (specialization)

Enterprise Resources and Process Management

Level of study

Second-cycle studies

Form of study

part-time

Year/Semester

2/3

Profile of study

general academic

Course offered in

Polish

Requirements

compulsory

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### Number of hours

Lecture

Laboratory classes

Other (e.g. online)

Tutorials

Projects/seminars

8

### Number of credit points

1

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### Lecturers

Responsible for the course/lecturer:

Ph.D., Joanna Małecka

Responsible for the course/lecturer:

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Faculty of Engineering Management

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### Prerequisites



1. The student knows the basic concepts of finance and the financial market. Has general knowledge about the functioning of the economy, its management and existing financial markets. Student is familiar with the scope of money and financial market structures.
2. The student has the skills to perceive, associate and interpret phenomena occurring in the economy. Has the ability to perform calculations in the field of mathematical analysis.
3. The student is able to form independent assessments in the field of socio-economic policy, as well as argue his position and defend his opinions. Should show willingness to cooperate in a team and effectively search for information on the Internet.

### Course objective

The Student understand the basic mechanisms of the functioning of the financial system in the national economy and their impact on financial decisions taken by individual business entities. Developing students' skills in selecting various financial market instruments in the area of obtaining an effective source of financing. The ability to see financial solutions outside the money market. The ability to classify capital market instruments. The ability to select alternative sources of financing, supporting the financial liquidity of enterprises to the size and needs of the enterprise.

### Course-related learning outcomes

#### Knowledge

1. The Student knows the concept of finance and is able to identify streams and resources of alternative sources of financing [P7S\_WG\_02]
2. Is familiar with the differences arising from money and capital market solutions [P7S\_WG\_05]
3. Is familiar with the possibility of choosing the source, finances according to individual determinants [P7S\_WG\_06]
4. Is able to discuss the basic issues regarding alternative sources of entrepreneurship financing [P7S\_WG\_08]

#### Skills

1. Has the ability to see, associate and interpret phenomena occurring in the economy in the financial market and its individual segments: monetary and capital [P7S\_UW\_01]
2. Is able to assess the impact of the policies pursued by the state on the variability of availability of alternative financing sources [P7S\_UW\_02]
3. Has the ability to find the necessary information about the source of finance to support effective company management [P7S\_UW\_04], [P7S\_UU\_01 ]
4. Is able to independently choose financial instruments from the offer of alternative sources of financing, depending on the age and industry of the enterprise [P7S\_UW\_07]



### Social competences

1. The student is aware of the impact of fiscal and monetary policy and financial markets on the functioning of individuals and enterprises [P7S\_KK\_01]
2. Recognizes the need to compromise in various areas of economic policy [P7S\_KK\_02]
3. Is able to communicate efficiently in the field of finance and explain the benefits of using alternative sources of financing [P7S\_KO\_03]
4. Has the ability to compare individual market offers proposed by the private equity market [P7S\_KO\_03]

### Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

]Formative assessment: current activity in the classroom and participation in the discussion; tests consisting of 5-10 questions also at eKursy platform; written works based on given books, articles or films; preparing and delivering a presentation on the topic: alternative financial instruments; comparing market offers on a given topic and delivering it during the course; cas-study tasks; tests.

Summative assessment: the arithmetic average of the forming grades with the rounding conditions provided and placed on the eCourses course platform and the final test - no possibility of obtaining a credit without writing the final test with a positive mark (min. 50% of points)

### Programme content

1. Criteria for the division of capital in an enterprise - source of origin and ownership, time of disposal, purpose of financing and source of financing
2. Short-term alternative sources of corporate finance from money and capital market
3. Long-term alternative sources of corporate finance from money and capital market
4. Business Angeles & Private Equity Funds

### Teaching methods

- I. FEEDING: 1. Informative lecture 2. Problem lecture 3. Conversational lecture 4. Talking 5. Working with a book 6. Lecture, reading
- II. PRACTICAL - PROBLEM: 1. Brainstorming 2. Panel discussion 3. Problem lecture 4. Business stories 5. Case study
- III. PRACTICAL - ACTIVATING: 1. Case Study 2. Managerial training 3. Business stories
- IV. PRACTICAL - EXCELLENT: 1. Demonstration 2. Business stories 3. Using a computer, e-learning platform and mobile applications



## Bibliography

### Basic

1. Małecka, J. (2021). Alternatywne źródła finansowania w zarządzaniu finansami mikro, małych i średnich przedsiębiorstw - Cechy przedsiębiorcy a wybór źródeł finansowania. Poznań: PTE.
2. Małecka, J. (2020). Instrumenty rynku kapitałowego w zarządzaniu finansami mikro, małych i średnich przedsiębiorstw - Cechy przedsiębiorstwa a wybór źródeł finansowania. Poznań: PTE
3. Pruchnicka-Granias, I. (2017). Alternatywne instrumenty inwestycyjne. Warszawa; CeDeWu.
4. Ziarko-Siwiek, U. (2012). Tradycyjne i alternatywne inwestycje finansowe w świetle kryzysu finansowego. Wybrane zagadnienia. Warszawa: CeDeWU

### Additional

1. Małecka, J. (2018). Alternative Sources of Financing for SMEs in Poland in the Light of Empirical Research. Proceedings, Volume 2, EFERIC 2018. The 2nd Entrepreneurship and Family Enterprise Research International Conference. <https://doi.org/10.3390/proceedings2241521>  
<https://www.mdpi.com/2504-3900/2/24>
2. Małecka, J. (2017). Alternative Securities Markets as Financing Sources for SMEs – Selected Aspects of AIM and NC. Contemporary Issues in Business, Management and Education 2017, 1-9  
<http://doi.org/10.3846/cbme.2017.072>
3. Małecka, J. (2017). Regulation of the Warsaw Stock Exchange: History and Operating Rules. Journal of Economics World, Vol. 5, No. 1, 34-43, <http://dx.doi.org/10.17265/2328-7144/2017.01.004>
4. Małecka, J. (2017). NewConnect as a Source of Financing form Small and Medium-Sized Enterprises. Proceedings Paper IMECS 2017, pp.: 540-552. Praha: Vysoka Skola Ekonomicka & Praze.  
[http://imes.vse.cz/wp-content/uploads/2015/08/Conference\\_Proceedings\\_IMES\\_2017.pdf](http://imes.vse.cz/wp-content/uploads/2015/08/Conference_Proceedings_IMES_2017.pdf)  
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5. Podstawka, M. (2017). Finanse, Instytucje, Instrumenty, Podmioty, Rynki, Regulacje. PWN
6. Małecka, J. (2016). Alternative Securities Markets in Poland and the United Kingdom. Problemy Zarządzania vol.14, nr 4(63),t.1,pp:11-24. <http://dx.doi.org/10.7172/1644-9584.63.1> WOS: 000400572200001
7. Małecka, J. (2015). Giełda Papierów Wartościowych w Warszawie jako potencjalne źródło finansowania małych i średnich przedsiębiorstw. ZN NR 848 Ekonomiczne Problemy Usług nr 116. P.496-507. Szczecin: Wydawnictwo Uniwersytetu Szczecińskiego.  
[http://www.wzieu.pl/zn/848/ZN\\_848.pdf](http://www.wzieu.pl/zn/848/ZN_848.pdf)
8. Jaworski, J., Wiśniewskie, J. (2008). Finanse w Nowoczesnej Gospodarce. Prace Naukowe Wyższej Szkoły Bankowej w Gdańsku
9. Okręglińska M. (2004): Aspekty prawne, organizacyjne i ekonomiczne leasingu. Difin, Warszawa



10. Bieniasz A., Czerwińska-Kayzer D. (2004): Venture capital – źródło kapitału dla przedsiębiorstwa. W: Zarządzanie finansami. Finansowanie przedsiębiorstw w Unii Europejskiej. Red. D. Zarzecki. T. 1. Uniwersytet Szczeciński, Szczecin: 21-31.

11. Wolak-Tuzimek A. (2004): Alternatywne źródła finansowania działalności przedsiębiorstw. W: Zarządzanie finansami. Finansowanie przedsiębiorstw w Unii Europejskiej. Red. D. Zarzecki. T. 1. Uniwersytet Szczeciński, Szczecin: 163-173.

12. Tamowicz P., Rot P. (2002): Fundusze venture capital w Polsce – informator. Polska Agencja Rozwoju Przedsiębiorczości, Warszawa

13. Europejski Etyczny Kodeks Franchisingu. (1990). Europejska Federacja Franchisingu. <http://www.franchising.info.pl>.

### Breakdown of average student's workload

	Hours	ECTS
Total workload	25	1,0
Classes requiring direct contact with the teacher	10	0,5
Student's own work (literature studies, preparation for lectures /classes (tutorials), preparation for tests/final test/exam, project/presentation preparation, writing essay, case-study analysis, watching movies) <sup>1</sup>	15	0,5

<sup>1</sup> delete or add other activities as appropriate